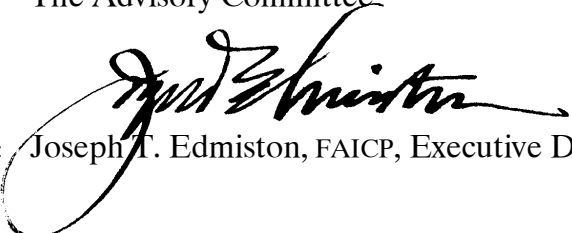


Memorandum

To : The Conservancy
The Advisory Committee

Date: February 27, 2006

From :  Joseph T. Edmiston, FAICP, Executive Director

Subject: **Agenda Item 9(b): Consideration of resolution approving Santa Clarita Watershed Recreation and Conservation Authority FY 05/06 budget.**

Staff Recommendation: That the Conservancy adopt the attached resolution adopting the Santa Clarita Watershed Recreation and Conservation Authority FY 05/06 budget.

Legislative Authority: Section 6500 *et seq.* of the Government Code, the Joint Exercise of Powers Act.

Background: The Santa Monica Mountains Conservancy and the City of Santa Clarita formed a Joint Exercise of Powers Authority in 1993, the Santa Clarita Watershed Recreation and Conservation Authority (SCWRCA). The Joint Powers Agreement provides that the Conservancy and the City Council approve the annual budget. Please refer to the attached budget document prepared by the City of Santa Clarita Finance Director, who serves as the financial officer for SCWRCA.